

Report to Council



Date: March 14, 2012
File: 0165-02
To: Mayor & Council
From: City Manager
Subject: VOLUME 2 - CARRYOVERS, 2012 FINANCIAL PLAN

Report Prepared by: Financial Planning Manager

Recommendation:

THAT Council approves increasing the 2012 Financial Plan by \$4,950,775 to provide for operating carryover projects and \$74,001,540 for capital carryover projects as summarized in the 2012 Financial Plan, Volume 2.

Purpose:

To present the Volume 2 - 2012 Financial Plan to Council for approval and inclusion in the 2012 Financial Plan.

Background:

The operating and capital projects listed in Volume 2 of the 2012 Financial Plan represent projects that were not able to be completed in 2011. These projects, in all cases, result in no additional taxation demand. The projects are funded from reserves, debt, other levels of Government and/or other contributions. The timing of this budget volume is after the fiscal year-end so carryover projects can be presented with certainty of costs.

All 2011 approved capital projects and eligible operating programs were reviewed with each department. The carryover requests were examined and unspent budget funds were placed into reserve in 2011 for use in 2012. There are various reasons for a project being delayed or not completed. Of all projects, the majority are multi-year (78.9%), some are still in the purchasing phase and waiting vendor confirmation or delivery (5.4%), some continue to be under negotiation (4.6%) and some projects were delayed due to 'scheduling demands and/or City resource availability' (4.0%). The balance of projects fall into a number of other categories. A summary of operating carryover requests greater than \$100,000 and capital carryover requests greater than \$500,000 is attached to provide Council with an indication of the reasons for those larger carryover projects.

Provided in Volume 2 of the 2012 Financial Plan are:

1. A summary of operating projects (blue sheets) for the general and utility funds.
2. Operating budget details for the general and utility funds.
3. A summary of capital projects (yellow sheets) for the general and utility funds.
4. Capital project details for the general and utility funds.

A handwritten signature in blue ink, located in the bottom right corner of the page.

A detailed discussion of projects contained in Volume 2 is not planned; however, should members of Council have questions or concerns regarding any specific project, please contact Angie Thiessen, Financial Planning Manager at athiessen@kelowna.ca or x8549.

Financial/Budgetary Considerations:

A consolidated 2012-2016 5 Year Financial Plan will be brought to Council for adoption by bylaw at Final Budget on May 7, 2012. This will immediately precede adoption of the 2012 property tax bylaw, in accordance with Section 165 of the Community Charter.

Considerations not applicable to this report:

Internal Circulation:

Legal/Statutory Authority:

Legal/Statutory Procedural Requirements:

Existing Policy:

Personnel Implications:

External Agency/Public Comments:

Communications Comments:

Alternate Recommendation:

Submitted by:



R. Mattiussi, City Manager

Attach.

cc: General Managers and City Directors

City of Kelowna
Summary of 2012 Large Carryover Projects

Title	Scheduling Demands	Under Negotiation	Multi-Year	Vendor Delays	Awaiting Grant Confirmation	Outside Delays	Design Option	Total
Operating > \$100,000								
Video Surveillance System (CCTV)	176,050	0	0	0	0	0	0	176,050
Tangible Capital Assets	0	0	126,730	0	0	0	0	126,730
Mobile Work Stations & Equipment - RCMP	0	0	0	0	0	200,000	0	200,000
DCC Provision for Non-Profit Housing	0	0	245,280	0	0	0	0	245,280
Roof Replacement Badminton Hall	0	0	0	0	0	200,730	0	200,730
Professional & Consulting Services	0	0	202,710	0	0	0	0	202,710
Recreation Sport Grants	0	0	118,250	0	0	0	0	118,250
Fuel Modification & Pine Beetle	0	0	266,250	0	0	0	0	266,250
Utility Services Delivery Review	0	0	197,570	0	0	0	0	197,570
Kelowna Ship Marina, Expansion	0	0	0	0	0	0	110,560	110,560
Heritage Asset Restoration Plans	114,690	0	0	0	0	0	0	114,690
Operating Total	290,740	0	1,156,790	0	0	400,730	110,560	1,958,820
Capital > \$500,000								
General Land	0	0	2,231,700	0	0	0	0	2,231,700
RCMP, Schematic Design	0	0	556,110	0	0	0	0	556,110
Water St Senior Ctr, Relocation	0	0	3,609,590	0	0	0	0	3,609,590
City Park - Waterfront Promenade	0	0	622,400	0	0	0	0	622,400
Parkland Acquisition	0	0	5,755,610	0	0	0	0	5,755,610
Parks Land - Natural/Linear	0	0	1,964,870	0	0	0	0	1,964,870
Glenmore Landfill, New Site Entrance	0	0	11,537,570	0	0	0	0	11,537,570
Gopher Cr Channel ROW Aquisition	0	610,330	0	0	0	0	0	610,330
Cedar Cr. Pump Station	0	0	6,111,830	0	0	0	0	6,111,830
DCC, Lakeshore Trunk	0	0	616,280	0	0	0	0	616,280
WWTF Phase 2 Plant Extension	0	0	1,000,000	0	0	0	0	1,000,000
Feeder Capacity Upgrades	0	0	518,690	0	0	0	0	518,690
Refuse Compactor, Replacement	998,500	0	0	0	0	0	0	998,500
Alternate Hwy 97 Pathway (UBC Campus)	0	0	4,440,290	0	0	0	0	4,440,290
Bus Rapid Transit Phase 3, Land	0	0	2,581,070	0	0	0	0	2,581,070
DCC Road, Lakeshore Road	0	0	679,350	0	0	0	0	679,350
Hwy 97 Link - Pandosy 3	0	2,308,120	0	0	0	0	0	2,308,120
Orchard Park Transit Exchange	0	0	500,260	0	0	0	0	500,260
AFF Vehicle	0	0	0	845,370	0	0	0	845,370
Airport Way Pave & Shoulder	0	0	0	664,280	0	0	0	664,280
Drive to 1.6 Million	0	0	4,365,980	0	0	0	0	4,365,980
Mill Creek Relocation & Flood Protection	0	0	0	0	750,000	0	0	750,000
Oshkosh Snow Chassis	0	0	0	1,838,110	0	0	0	1,838,110
Runway Overlay	0	0	4,982,560	0	0	0	0	4,982,560
Capital Total	998,500	2,918,450	52,074,160	3,347,760	750,000	0	0	60,088,870
Larger Oper. & Capital Projects Total	1,289,240	2,918,450	53,230,950	3,347,760	750,000	400,730	110,560	62,047,690
Percentage of total:	2.1%	4.7%	85.8%	5.4%	1.2%	0.6%	0.2%	100.0%